



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY CIRCULATION BY THE BOARD OF DIRECTORS OF INDIA MORTGAGE GUARANTEE CORPORATION PRIVATE LIMITED ON NOVEMBER 2, 2016

“RESOLVED THAT resignation of Mr. Deepak Satwalekar as a Director, from the Board of Directors of the Company, be and is hereby accepted with effect from October 12, 2016.

RESOLVED FURTHER THAT the Board places on record its deep appreciation for the assistance and guidance provided by Mr. Deepak Satwalekar in setting up of the mortgage guarantee business and his kind support and valuable contribution to the Company.

RESOLVED FURTHER THAT Ms. Priyanka Nautiyal, Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things necessary and required to give effect to this resolution including filing necessary forms with the Registrar of Companies, NCT of Delhi & Haryana, New Delhi, and informing other statutory/ regulatory authorities.”

**Certified True Copy
For India Mortgage Guarantee Corporation Private Limited**

**Priyanka Nautiyal
Company Secretary**

India Mortgage Guarantee Corporation Pvt. Ltd.

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