

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U65922DL2006FTC153640

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AACCG6775B

(ii) (a) Name of the company

INDIA MORTGAGE GUARANTEE

(b) Registered office address

T-10,3rd Floor, Plot No.9,H.L.Plaza,Pocket-2,  
Sector 12 Dwarka, Delhi-110075  
New Delhi  
South West Delhi  
Delhi  
110075

(c) \*e-mail ID of the company

amit.bhachawat@imgc.com

(d) \*Telephone number with STD code

01244654900

(e) Website

(iii) Date of Incorporation

13/09/2006

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	99.6

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	500,000,000	256,373,747	256,373,747	256,373,747
Total amount of equity shares (in Rupees)	5,000,000,000	2,563,737,470	2,563,737,470	2,563,737,470

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	500,000,000	256,373,747	256,373,747	256,373,747

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	5,000,000,000	2,563,737,470	2,563,737,470	2,563,737,470

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	250,000,000	0	0	0
Total amount of preference shares (in rupees)	2,500,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	250,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	2,500,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	102,206,896	131,586,206	233793102	2,337,931,0	2,337,931,0	
<b>Increase during the year</b>	22,580,645	0	22580645	225,806,45	225,806,45	124,193,547
i. Public Issues	0	0	0	0	0	
ii. Rights issue	22,580,645	0	22580645	225,806,45	225,806,45	124,193,547
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0

viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	124,787,541	131,586,206	256,373,747	2,563,737,4	2,563,737,4	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

384,547,021

**(ii) Net worth of the Company**

1,427,789,968

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	131,586,206	51.33	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	124,787,541	48.67	0	
10.	Others	0	0	0	
	<b>Total</b>	256,373,747	100	0	0

**Total number of shareholders (promoters)**

4

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	



	<b>Total</b>	0	0	0	0
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**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

4

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	4	4
Members (other than promoters)	0	0
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	0	3	0	2	0	0
(i) Non-Independent	0	3	0	2	0	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	0	3	0	4	0	0
(i) Banks & FIs	0	2	0	3	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	1	0	1	0	0
<b>Total</b>	0	6	0	6	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

6

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SRINIVASAN SRIDHAR	00004272	Nominee director	0	
STUART EDWARD TAYLOR	00505488	Director	0	
RAJ VIKASH VERMA	03546341	Nominee director	0	
HARUN RASID KHAN	07456806	Director	0	
RAJINDER SINGH	07502095	Nominee director	0	
RAHUL BHAVE	09077979	Nominee director	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
PADAMANABHAN RAJ	06711526	Nominee director	04/06/2020	Cessation
RAKESH AWASTHI	00252540	Nominee director	04/06/2020	Appointment
SUNIL BEHARI MATHUR	00013239	Director	06/08/2020	Cessation
SRINIVASAN SRIDHAR	00004272	Nominee director	05/08/2020	Appointment
RAKESH AWASTHI	00252540	Nominee director	16/02/2021	Cessation
RAHUL BHAVE	09077979	Nominee director	23/02/2021	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EGM	22/04/2020	4	4	100
AGM	20/08/2020	4	4	100

**B. BOARD MEETINGS**

\*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/05/2020	6	6	100
2	26/06/2020	6	5	83.33
3	20/08/2020	6	5	83.33
4	03/12/2020	6	6	100
5	23/02/2021	6	6	100

### C. COMMITTEE MEETINGS

Number of meetings held

7

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	26/06/2020	3	3	100
2	Audit Committee	20/08/2020	3	3	100
3	Audit Committee	02/12/2020	3	3	100
4	Technical Committee	26/06/2020	3	3	100
5	Technical Committee	20/08/2020	3	3	100
6	Technical Committee	02/12/2020	3	3	100
7	Technical Committee	22/02/2021	3	3	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	20/08/2021
								(Y/N/NA)
1	SRINIVASAN	3	3	100	0	0	0	No
2	STUART EDW	5	5	100	5	5	100	Yes
3	RAJ VIKASH	5	5	100	3	3	100	Yes

4	HARUN RASII	5	5	100	3	3	100	Yes
5	RAJINDER SI	5	5	100	6	6	100	No
6	RAHUL BHAV	1	1	100	0	0	0	No

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

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(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow  Associate  Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.  
 (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.  
 (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director



DIN of the director

To be digitally signed by



- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

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**List of attachments**

- Shareholder List.pdf
- Form MGT-8 Signed.pdf

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

Form MGT-8

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

I have examined the registers, records and books and papers of **India Mortgage Guarantee Corporation Private Limited** (“the Company”) as required to be maintained under the Companies Act, 2013 and the rules made there under (“the Act”) for the financial year ended on March 31, 2021. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:

**1. its status under the Act;**

The Company has adhered to the provisions of law to maintain active status as a Private Limited Company under the Act.

**2. maintenance of registers/records & making entries therein within the time prescribed therefor;**

The Company has maintained all the registers/records as required under the Act and the entries are made within the prescribed time during the financial year under review.

**3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;**

The Company has duly filed the requisite forms and returns with the Registrar of Companies/appropriate authorities within the prescribed time and those which are beyond the prescribed time, if any, have been filed with the prescribed additional fees.

Further no forms / returns have been filed with the Regional Director, Central Government, Tribunal, Court or other authorities in terms of the provisions of the Act.

- 4. calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the minute book/registers maintained for the purpose and the same have been signed;**

During the financial year under review, the Company has called, convened and held the meetings of the Board of Directors, its Committees and of members on due dates, as stated in Annual Return, in respect of which proper notices were given and the proceedings including the circular resolutions have been recorded in the minute book/ registers maintained for that purpose and the same have been signed.

Further, no resolution was passed by postal ballot during the financial year under review.

- 5. closure of Register of Members / Security holders, as the case may be;**

There were no events calling closure of register of members/ security holders during the financial year under review.

- 6. Advances/Loans to its directors and/or persons or firms or companies referred in Section 185 of the Act;**

The Company has not given any advances/ loans to its directors and/or persons or firms or companies referred in Section 185 of the Act.

- 7. contracts/arrangements with related parties as specified in Section 188 of the Act;**

During the financial year under review, the Company has not entered into contracts/ arrangements with related parties as specified in Section 188 of the Act.

- 8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;**

During the financial year under review, the Company has increased its Authorised Share Capital to INR 750,00,00,000/- (Indian Rupees Seven Hundred Fifty Crore Only) in accordance with the provisions of the Act in its Extra Ordinary General Meeting held on April 22, 2020.

Further, the Company has increased its paid-up share capital by allotting 2,25,80,645 Equity shares having face value of INR 10/- (Indian Rupees Ten Only) and at a premium of INR 5.50/- (Indian Rupees Five and Fifty Paise Only) per share aggregating to Rs.34,99,99,997.5/- (Rupees Thirty Four Crore Ninety Nine Lakh Ninety Nine Thousand



Nine Hundred Ninety Seven Only) in its Board Meeting held on May 25, 2020 by way of rights issue.

There was no transfer or transmission or buy back of securities / redemption of preference shares or debentures / reduction of share capital / conversion of shares / securities during the year under review.

**9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;**

There were no instances of keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares during the financial year under review.

**10. declaration/ payment of dividend, transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;**

During the financial year under review, there was no declaration/ payment of dividend, transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act.

**11. signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - Sections (3), (4) and (5) thereof;**

The audited financial statement and Board's Report for the financial year under review were duly signed in accordance with the provisions of the Act.

The audited financial statement has been signed by Mr. Stuart Edward Take (Director), Mr. Raj Vikash Verma (Director), Mr. Mahesh Misra (Chief Executive Officer), Mr. Amit Bhachawat (Chief Financial Officer) and Ms. Arpita Banerjee (Company Secretary).

The Board's Report has been duly signed by Mr. Stuart Edward Take (Director) and Mr. Raj Vikash Verma (Director). Further, the Directors' Report for the financial year under review contains all the details as required under Section 134(3) and (5) of the Act as sub section (4) is not applicable to the Company.

**12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;**

The Board of the Company is duly constituted. During the year under review, following changes took place in accordance with the provisions of the Act in constitution of the Board of Directors of the Company:

- Mr. Padmanabhan Raja Jaishankar (holding DIN 06711526) ceased to be the Nominee Director of the Company w.e.f, June 04, 2020.
- Mr. Rakesh Awasthi (holding DIN 00252540) was appointed as a Nominee Director w.e.f, June 04, 2020 who subsequently ceased w.e.f. February 16, 2021.
- Mr. Sunil Behari Mathur (holding DIN 00013239) ceased to be the Director w.e.f, August 06, 2020.
- Mr. Srinivasan Sridhar (holding DIN 00004272) was appointed as a Nominee Director w.e.f August 05, 2020.
- Mr. Rahul Bhawe (holding DIN 07852447) was appointed as a Nominee Director w.e.f. February 23, 2021.

Further, the disclosures made by the directors were taken on record in accordance with the provisions of the Act and no remuneration was paid to them during the financial year under review.

**13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of Section 139 of the Act;**

There was no appointment/ re-appointment/ casual vacancy of auditor during the financial year under review.

**14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;**

During the financial year under review, no approval was required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or any such other authority under the provisions of the Act.

**15. acceptance/ renewal/ repayment of deposits;**

The Company has not accepted/ renewed/ repaid any deposits during the financial year under review.

**16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;**

The Company has not made any borrowings from its directors, members, public financial Institution, Bank or others, hence there was no requirement of creation/ modification/ satisfaction of charge during the period under review.

**17. loans or investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act;**

Being a Non-Banking Financial Company, the Company is exempt from the related provisions of Section 186 of the Act during the financial year under review.

**18. alteration of the provisions of the Memorandum and/or Articles of Association of the Company;**

The Company has altered the provisions of its Memorandum of Association during the year under review in due compliance with the provisions of the Act. Further, there were no alteration of the Articles of Association during the year under review.

**For VLA & Associates  
Company Secretaries**

**Date: August 24, 2021**

**Place: New Delhi**

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**Vishal Lochan Aggarwal  
(Proprietor)  
C.P. No. 7622  
UDIN: F007241C000824521**